

CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA

2:00 P.M.
November 28, 2023

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

Alissa Wilkerson, Vice-Chairwoman
Rusty Slade
John Pridgen
James Dowdy
Sam Farrow
Larry Felton

Others Present:

Chris Hewitt, General Manager
Ladreka Daniels, Secretary
Rick Lawson, Attorney
Mark Crenshaw, Commissioner
Blake Manning, Operations Manager
Clint Branch, Tech Services Manager
Chad Young, IT Director
Rick Vaughn, Staff Engineer
Ronnie Miller, Production Manager
Becky Fitzgibbons, Business and Finance
Manager
Troy Gilliam, Resource Manager
Clark Harrell, County Administrator
Grant Buckley, IDC Director

Absent:

Ray Hughes, Chairman

Call to Order

Vice-Chairwoman Wilkerson called the meeting to order and welcomed all present.

Grand Jury Appointees

Chris Hewitt announced the Grand Jury reappointment of John Pridgen and appointment of William Edwards to the Commission for a two-year term, expiring December 31, 2025.

Minutes

A motion was made by Rusty Slade, seconded by James Dowdy, and unanimously carried to approve the minutes of the regular October meeting.

Review of October 2023 Financial Statements

Operating Revenues	\$3,412,625.35
Operating Expenses	\$5,739,828.47
Net Revenues	(\$2,231,335.28)
Net Revenues (After Adjustments)	(\$29,716.45)
Year to Date Net Revenues	(\$11,735,228.99)
Year to Date Net Revenues (After Adjustments)	\$7,329,148.78
Total Funds On Hand	\$564,003.37

Manager Hewitt reported energy sales for October were lower overall than October of 2022. Industrial sales were 22.3% less when compared to October 2022 due to West Fraser's (Norbord) Line #1 being down. Revenue from sales was greater than the same month last year by 10.1%. Total sales for October were 6.8% below budget with Large Industrial below budget 20.6% and non-large industrial below budget 1.1%. YTD is 6.8% below budget.

Weather for October was below average. There were 139 heating/cooling degree days for the month which was 1.5% above average compared to 137 in October 2022 and 27.0% below the long-term monthly average of 191. Hydro was about 13.6% below the long-term average and 49.8% above last year. SEPA was 6.2% above budget. Unit #2 is out of service for maintenance and Unit #3 out of service due to broken gate links with approval from FERC on 10/18 to proceed with de-watering of the unit for repair.

It was reported that cash available for operations as of October 31st was \$564,003 which is a decrease of \$1,227,455 from the prior month. The available cash is lower than our recommended reserve level of \$7.9 million ~ \$9.5 million. Some large expenditures for ash remediation are expected for the remainder of the year and also into the next year. Manager Hewitt reported we will continue to watch and monitor the bank account as the revenues are remaining steady although the reserves are much lower. He recommended an approval to possibly transfer \$2M from the MCT before or by next month's meeting to bring available cash back up close to our recommended minimum, if needed, as a precautionary measure.

A motion was made by John Pridgen, seconded by James Dowdy, and unanimously carried to approve approved a \$2 million transfer from the MCT account, if necessary.

A motion was made by Rusty Slade, seconded by Larry Felton, and unanimously carried to approve the October 2023 Financial Statements.

Consideration of Employee Annual Bonus

After consideration and discussion, a motion was made by Larry Felton, seconded by James Dowdy and carried to give employees a bonus of one week's pay based on their current wage rate.

Report on MEAG November 2023 BOD Meeting

Manager Hewitt reported that the MEAG November Board Meeting was held at the Annual Mayor's Summit in Braselton, Georgia.

Manager Hewitt reported the fixed and variable costs were below budget by 0.88 cents/kWh and 0.18 cents per kWh under budget YTD. Variable cost was under budget by \$32.0M. Projects 1, 2, and 3 were under budget by \$38.8M. The combined cycle was \$8.4M above budget due to those low NG prices. Supplemental was \$1.8M under budget due to reduced market prices. Hewitt reported fixed costs were under budget by \$18.7M. 2023 NG prices were well below budget and are expected to remain low for the remainder of the year.

Hewitt reported the nuclear units ran 2.6% above budget. Vogtle Unit #3 performed well at 99.3% for 102 days. Coal generation is running 60% below budget due to the nuclear units running on budget and NG prices remaining low. Coal is at 66 days of full load storage with 70 days being the max. Forced burns are still being conducted to manage coal inventories until placed back to an economic dispatch status in 2024. Hewitt reported the Wansley combined cycle plant ran 20% below budget (44% utilization). It was reported that SEPA was well below budget for October but 6.2% above budget for 2023 and is expected to be at or slightly below budget for the remainder of the year. Manager Hewitt reported off-system purchase volumes were 1.4% above budget because of low market prices and reduction of use of higher cost units and are expected to remain below budget for the rest of the year.

Hewitt reported on the corporate affairs that are happening around our local, state, and federal areas. He gave a summary of recent and upcoming events to include the Georgia Economic Outlook Luncheons that will be hosted four times in different cities of Georgia and the Cities United Summit that will be held at the MEAG Power Business Dinner on Sunday, January 28, 2023.

Hewitt presented the Board with an update and slide presentation on the 2024 Proposed Final Annual System Budget and Vogtle 3&4 Project.

Current Projects

- ❖ Grant Buckley reported he and Chris visited West Fraser (Norbord) weeks ago looking at their budget and discussing Line 2 and Line 1. He also mentioned some other businesses that should be coming online mid-late next year.
- ❖ Becky Fitzgibbons reported we finally received the last payment of \$1,677 from FEMA. She reported she would like to start a monthly newsletter with the end of January 2024 as the target begin date that will inform our customers of events, notifications, projects, and other things happening at CCPC.
- ❖ Ronnie Miller reported crews are still working on #2 and putting the head coverings on and that we may have to shem the area to make it fit. He reported divers will be here by year end to try and find out why the gate links broke. He also reported the ash pond is close to completion.
- ❖ Chad Young reported he is working on daily work and communications to breakers and reclosers.

- ❖ Rick Vaughn reported there were a total of 55 outages with 1,782 customers being affected and 1,782 total customer interruptions. He reported he is working on the extra load from ADS and rate studies for some customers.
- ❖ Clint Branch reported they continue to work on Pateville Sub. He reported Gillespe Gardens will have 36 meters hooked up. Sam Shortline is requesting additional RV hook-ups. Branch reported he has three irrigations and crews are working on the underground project at the old middle school on E 24th Avenue.
- ❖ Troy Gilliam reported he continues to work with FERC and the owner of the UGA property.
- ❖ Blake Manning reported crews should have about 8/9/ poles set on Pateville. They are working on daily work. Crews have completed the 16th Avenue/Hwy 280 Christmas lighting project and are now working on the Christmas lights in Arabi. Crews finished the latest street light patrol where they found 44 lights out and eight of those were changed to LEDs. Blake reported he ordered the digger derrick and it should be delivered the 1st quarter of 2025. It comes with a cummings engine and warranty.

Other Business

Manager Hewitt reported we received the ECG Fiscal Year 2023 Year-End Settlement and Contract Payment Reimbursement in the amount of \$5,450.32. He recommended that we distribute the monies to the education, training, and development fund for CCPC to be used for future courses provided by ECG.

A motion was made by Larry Felton, seconded by Rusty Slade, and unanimously carried to approve the distribution of the monies into the education, training, and development fund for CCPC.

Meeting Adjourned

Vice-Chairwoman Wilkerson announced that there was no further business to come before the Commission and declared the meeting adjourned.



Chairman



Secretary

Approved this 18th day of December 2023